Message Text

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ORIGIN AGR-08

INFO OCT-01 NEA-10 ISO-00 L-03 EB-07 COME-00 TRSE-00 AID-05

SP-02 SS-15 NSC-05 CIAE-00 INR-07 NSAE-00 /063 R

DRAFTED BY USDA/FAS:JFLANGFORD:DSC APPROVED BY NEA/EGY:FMATTHEWS L/NEA:BKHUFFMAN NEA/RA:DMORRISON

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P 142311Z JAN 76 FM SECSTATE WASHDC TO AMEMBASSY CAIRO PRIORITY

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E.O. 11652: N/A

TAGS: EG, EGEN

SUBJECT: COMMERCIAL PROBLEM
REFS:(A)STATE 303466, (B)STATE 297811, (C)STATE297810

1. KOPPEL INC., GRAIN AND VEGETABLE OIL EXPORTER, LONG
BEACH, CALIFORNIA HAS REPORTED TO DEPT AND FAS/USDA THEY
HAVE OPEN COMMITMENT TO SHIP APPROX 20,000 METRIC TONS
COTTON SEED OIL TO EGYPT (PURCHASED BY GENERAL ORGANIZATION FOR SUPPLY GOODS IN CAIRO) DELIVERY JANUARY THROUGH
APRIL 1976. VALUE CONTRACT APPROX TWELVE MILLION DOLLARS
(U.S.). TANKER NOW AVAILABLE TO LOAD 3000 METRIC TONS
UNDER THIS CONTRACT BUT L/C HAS NOT ARRIVED FROM EGYPT.

2. IN PAST, EGYPTIAN L/C'S HAVE BEEN ROUTINELY ROUTED THROUGH U.S. BANKS ALTHOUGH THEY INCLUDED CERTAIN SUPPORTING DOCUMENTS, SUCH AS DECLARATION BY SHIPPING COMPANY THAT GOODS WOULD NOT BE SHIPPED ON CERTAIN VESSELS ETC. AS PER EGYPTIAN REGULATIONS. KOPPEL NOW ATTRIBUTING PROBLEM TO TWO POSSIBLE DIFFICULTIES: (1) RECENT ACTION BY U-S. FEDERAL RESERVE BOARD CONCERNING ARAB BOYCOTT (SEE REFTELS) LIMITED OFFICIAL USE

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OR (2) POSSIBLE DIFFICULTY WITH EGYPTIAN BALANCE OF PAY-

MENTS.

3. ACTION REQUESTED: PLEASE REVIEW THE MATTER WITH APPROPRIATE EGYPTIAN GOVERNMENT OFFICIALS AND ADVISE US

ACCORDINGLY ASAP. US EXPORTER GREATLY CONCERNED BECAUSE OF COSTS ARISING FROM INABILITY TO LOAD AVAILABLE TANKER AND POSSIBILITY THIS MAY BE PREVIEW OF FUTURE PROBLEMS WITH ALL EGYPTIAN L/C'S. KISSINGER

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Message Attributes

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To: CAIRO

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